

118TH CONGRESS
2D SESSION

H. R. 8882

To amend the Internal Revenue Code of 1986 to treat amounts paid for private umbilical cord blood, or umbilical cord tissue, banking services as medical care expenses.

IN THE HOUSE OF REPRESENTATIVES

JUNE 28, 2024

Mr. ARRINGTON (for himself and Mr. PANETTA) introduced the following bill;
which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to treat amounts paid for private umbilical cord blood, or umbilical cord tissue, banking services as medical care expenses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Family Cord Blood
5 Banking Act”.

1 **SEC. 2. AMOUNTS PAID FOR PRIVATE UMBILICAL CORD**
2 **BLOOD, OR UMBILICAL CORD TISSUE, BANK-**
3 **ING SERVICES TREATED AS MEDICAL CARE**
4 **EXPENSES.**

5 (a) **IN GENERAL.**—Paragraph (1) of section 213(d)
6 of the Internal Revenue Code of 1986 (defining medical
7 care) is amended by striking “or” at the end of subpara-
8 graph (C), by striking the period at the end of subpara-
9 graph (D) and inserting “, or”, and by inserting after sub-
10 paragraph (D) the following new subparagraph:

11 “(E) for private umbilical cord blood, or
12 umbilical cord tissue, banking services provided
13 by any accredited bank which is in compliance
14 with the regulations under section 361 of the
15 Public Health Service Act (42 U.S.C. 264).”.

16 (b) **EFFECTIVE DATE.**—The amendments made by
17 this section shall apply to taxable years beginning after
18 December 31, 2023.

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